

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East, Mumbai - 400 051. <b>NSE Symbol : INDIANB</b>	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street, Mumbai - 400 001. <b>BSE Scrip Code: 532814</b>
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Dear Sir/Madam,

**Subject: Assignment of fresh rating by CRISIL Ratings Ltd. to Bank's proposed Infrastructure Bonds aggregating to Rs.5000 crore**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that CRISIL Ratings Ltd. vide their letter dated 16.10.2024 has assigned fresh rating of **CRISIL AAA with Stable Outlook** to our Bank's proposed Infrastructure Bonds aggregating to Rs.5000 crore.

Further, they have also re-affirmed their outstanding rating on Bank's outstanding/proposed Basel III AT 1 Perpetual Bonds, Tier 2 Bonds, Certificate of Deposits and Infrastructure Bonds.

The details are as under:

Type of Rating	Rating	Rating Action
<b>Infrastructure Bonds (proposed)</b>	<b>CRISIL AAA, Outlook: Stable</b>	<b>Assigned</b>
Infrastructure Bonds Series I	CRISIL AAA, Outlook: Stable	Reaffirmed
Basel III Tier 2 Bonds	CRISIL AAA, Outlook: Stable	Reaffirmed
Basel III AT 1 Perpetual Bonds	CRISIL AA+, Outlook: Stable	Reaffirmed
Certificate of Deposits	CRISIL A1+	Reaffirmed

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary